



Japan Excellent, Inc.

**For Immediate Release  
For Translation Purposes Only**

February 24, 2010

Japan Excellent, Inc.(TSE: 8987)  
Chifumi Toda, Executive Director

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Japan Excellent Asset Management Co., Ltd.

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Chifumi Toda, President

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**Notice Concerning Debt Financing  
(Determination of Interest Rates)**

Japan Excellent, Inc. announces the applicable interest rates on the loan drawn down on June 29, 2009 and September 30, 2009. Brief details are as follows.

(1) Long-term Loan (2 years and 5 months maturity)

Lenders	Aozora Bank, Ltd. The Chuo Mitsui Trust and Banking Company, Limited Mizuho Trust & Banking Co., Ltd. Sumitomo Mitsui Banking Corporation Mizuho Corporate Bank, Ltd. Mitsubishi UFJ Trust and Banking Corporation
Borrowing period	June 29, 2009 to November 29, 2011
Initial Amount borrowed	JPY 13.0 Billion
Interest rate	1.44636%
Interest calculation period	February 26, 2010 to May 31, 2010

*Details of future interest rates on loans after May 31, 2010 will be announced when determined.*

(2) Short-term Loan (1-year maturity)

Lenders	Mizuho Corporate Bank, Ltd. Mitsubishi UFJ Trust and Banking Corporation Sumitomo Mitsui Banking Corporation
Borrowing period	September 30, 2009 to September 30, 2010
Initial Amount borrowed	JPY 12.0 billion
Interest rate	1.05545%
Interest calculation period	February 26, 2010 to March 31, 2010

*Details of future interest rates on loans after March 31, 2010 will be announced when determined.*