



Japan Excellent, Inc.

**For Immediate Release
For Translation Purposes Only**

August 27, 2010

Japan Excellent, Inc.(TSE: 8987)
Chifumi Toda, Executive Director

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**Notice Concerning Debt Financing
(Determination of Interest Rates)**

Japan Excellent, Inc. announces the applicable interest rates on the loan drawn down on June 29, 2009. Brief details are as follows.

(1) Long-term Loan (2 years and 5 months maturity)

Lenders	Aozora Bank, Ltd. The Chuo Mitsui Trust and Banking Company, Limited Mizuho Trust & Banking Co., Ltd. Sumitomo Mitsui Banking Corporation Mizuho Corporate Bank, Ltd. Mitsubishi UFJ Trust and Banking Corporation
Borrowing period	June 29, 2009 to November 29, 2011
Initial Amount borrowed	JPY 13.0 Billion
Interest rate	1.37154%
Interest calculation period	August 31, 2010 to November 30, 2010

Details of future interest rates on loans after November 30, 2010 will be announced when determined.