



Japan Excellent, Inc.

**For Immediate Release  
For Translation Purposes Only**

May 27, 2010

Japan Excellent, Inc.(TSE: 8987)  
Chifumi Toda, Executive Director

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Japan Excellent Asset Management Co., Ltd.

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**Notice Concerning Debt Financing  
(Determination of Interest Rates)**

Japan Excellent, Inc. announces the applicable interest rates on the loan drawn down on June 29, 2009. Brief details are as follows.

(1) Long-term Loan (2 years and 5 months maturity)

|                             |   |
|-----------------------------|---|
| Lenders                     | Aozora Bank, Ltd.<br>The Chuo Mitsui Trust and Banking Company, Limited<br>Mizuho Trust & Banking Co., Ltd.<br>Sumitomo Mitsui Banking Corporation<br>Mizuho Corporate Bank, Ltd.<br>Mitsubishi UFJ Trust and Banking Corporation |
| Borrowing period            | June 29, 2009 to November 29, 2011  |
| Initial Amount borrowed     | JPY 13.0 Billion  |
| Interest rate               | 1.39000%  |
| Interest calculation period | May 31, 2010 to August 31, 2010   |

*Details of future interest rates on loans after August 31, 2010 will be announced when determined.*