



Japan Excellent, Inc.

**For Immediate Release
For Translation Purposes Only**

April 27, 2010

Japan Excellent, Inc.(TSE: 8987)
Chifumi Toda, Executive Director

Asset Management Company:
Japan Excellent Asset Management Co., Ltd.

Representative:
Chifumi Toda, President

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Notice Concerning Personnel Change in the Asset Management Company

Japan Excellent, Inc. (JEI) announces its asset management company, Japan Excellent Asset Management Co., Ltd, decided personnel change as follows.

Personnel Change (April 27, 2010)

Position	Appointed Personnel	Previous Personnel
General Manager of Corporate Planning Dept.	Toshihiko Sasaki	Hiroshi Tabei

The above changes will be notified to the Minister of Financial Services (in accordance with the Financial Instruments and Exchange Law) and the Minister of Land, Infrastructure, Transport, and Tourism (in accordance with a requirement for licentiates of the Discretionary Real Estate Brokerage license).