



Japan Excellent, Inc.

**For Immediate Release
For Translation Purposes Only**

June 25, 2010

Japan Excellent, Inc.(TSE: 8987)
Chifumi Toda, Executive Director

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**Notice Concerning Debt Financing
(Determination of Interest Rates)**

Japan Excellent, Inc. announces the applicable interest rates on the loan announced on June 24, 2010. Brief details are as follows.

Long-term Loan (3 years and 6 months maturity):

Lenders	The Norinchukin Bank Mizuho Corporate Bank, Ltd. Mitsubishi UFJ Trust and Banking Corporation Mizuho Trust & Banking Co., Ltd.
Borrowing period	June 29, 2010 to December 27, 2013
Initial amount borrowed	JPY 8.0 Billion
Interest rate	1.14134%
Interest calculation period	On and including June 29, 2010 to and excluding September 30, 2010

Details of future interest rates on a loan for the period on and after September 30, 2010 will be announced when determined.